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To: ASX Company Announcements Platform **Fax:** 1900 999 279
&
Mr Frank DeMarte, Company Secretary, **Fax:** (08) 9321 9670
Thundelarra Exploration Limited

From: James Walker **Fax:** (02) 8225 5461
Citigroup Global Markets Australia Pty Limited

Date: 19 June 2007 **Pages:** 3 (including cover sheet)

Subject: Submission of Form 603 re: Thundelarra Exploration Limited (THX)

If you do not receive all pages, please telephone on 61 2 8225 4052

This fax is confidential and may be privileged. If you are not the intended recipient, please notify the sender immediately by telephone.

Notice of ceasing to be a substantial holder
**Form 605
Corporations Act
Section 671B**

To: Thundelarra Exploration Limited (Ordinary Fully Paid, "THX")
ACN 085 782 994

1. Details of substantial shareholder

Citigroup Global Markets Australia Pty Limited (ACN 003 114 832) and each of the related bodies corporate in the Citigroup group of companies worldwide (for more details please visit www.citigroup.com).

The holder ceased being a substantial holder on 12 June 2007.

The previous notice was given to the company on 2 May 2007.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed and Person's votes affected	Nature of Relevant Interest	Class of securities affected
12 June 2007	Citigroup Global Markets Limited	Citigroup Global Markets Limited held a relevant interest in these shares solely in its capacity as Prime Broker. Shares were sold pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions.	THX, Ordinary Fully Paid

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Citigroup Global Markets Australia Pty Limited	Level 22, Citigroup Centre, 2 Park Street, Sydney NSW 2000
Citigroup Global Markets Limited	Citigroup Centre, 33 Canada Square London, E14 5LB

Dated this 19th day of June 2007.



James Walker
Citigroup Global Markets Australia Pty Limited