



THUNDELARRA

EXPLORATION LTD

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26 July 2006

The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Thundelarra Exploration Ltd
ABN 74 950 465 654
ACN 085 782 994



Via Electronic Lodgement

Dear Sir/Madam

REQUEST FOR QUOTATION OF OPTIONS EXPIRING 30 JUNE 2009

We refer to Thundelarra's placement announced on 15 May 2006 in respect to the issue of 15,000,000 fully paid ordinary shares in the capital of the Company at an issue price of 19 cents together with 15,000,000 free attaching options, each option having an exercise price of 19 cents each and an expiry date of 30 June 2009, to raise \$2.85 million.

In accordance with Listing Rule 2.5 condition 6 in relation to the 15,000,000 options that have been allotted and issued we enclose the following documentation:

- (a) a distribution schedule of the options setting out the number of holders in the categories; and
- (b) the names of the 20 largest option holders of the options and the percentage of the options held by those options holders.

Could you please arrange for the quotation of the options at your earliest convenience.

Yours sincerely
THUNDELARRA EXPLORATION LTD

Frank DeMarte
COMPANY SECRETARY

Encl:

UOP/UNL OPTS EXP 30/06/09 @ \$0.19

1	1001	5001	10001	100001
to	to	to	to	
1000	5000	10000	100000	(MAX)

Holders Issuer 18 Total 18 Units Issuer 54000 Total 54000	Range Of Units RUN NUMBER 0689 5001 to 10000 10001 to 100000 100001 to 1000000	Summary No date 21 21 14464104 14464104	* TOTAL * 50 50 15000000 15000000
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TOTAL HOLDERS FOR CLASSES SELECTED 50
 TOTAL UNITS " " 15000000

***** NUMBER OF PAGES WRITTEN = 1 ***** NUMBER OF LINES WRITTEN = 14 *****

CLASS: UOP/UNL OPTS EXP 30/06/09 @ \$0.19
 HOLDER NO NAME AND ADDRESS

UNITS	% I/C	RANK
5,578,947	37.19	1
3,421,053	22.81	2
1,052,632	7.02	3
906,314	6.04	4
526,316	3.51	5
526,316	3.51	6
315,790	2.11	7
263,157	1.75	8
257,895	1.72	9

TRICORP NOMINEES PTY LTD
 <LPG A/C>
 LEVEL 13/8 EXHIBITION STREET
 MELBOURNE VIC 3000

FORTIS CLEARING NOMINEES
 PTY LTD
 <SETTLEMENT A/C>
 SUITE 1101 LEVEL 11
 5 ELIZABETH STREET
 SYDNEY NSW 2000

CITICORP NOMINEES PTY LIMITED
 GPO BOX 764G
 MELBOURNE VIC 3001

MERRILL LYNCH (AUSTRALIA)
 NOMINEES PTY LIMITED
 <BERNDALE A/C>
 LEVEL 41
 120 COLLINS STREET
 MELBOURNE VIC 3000

BERKELEY CONSULTANTS PTY LTD
 LEVEL 2
 90 WILLIAM STREET
 MELBOURNE VIC 3000

HAWTHORN GROVE INVESTMENTS PTY
 LTD
 10 TORRINGTON STREET
 CANTERBURY VIC 3126

DROGA CAPITAL PTY LTD
 <NO 8 A/C>
 LEVEL 17
 WESTPAC PLAZA
 60 MARGARET STREET
 SYDNEY NSW 2000

NEW YORK HOLDINGS PTY LTD
 UNIT 3
 3 DARLEY STREET
 SOUTH PERTH WA 6151

INVIA CUSTODIAN PTY LIMITED
 <RED A/C>
 C/- M3789138P IPN
 GPO BOX 4595 SS
 MELBOURNE VIC 3001

H O L D E R S	U N I T S	% I/C	R A N K
MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED <UNPAID1 A/C> LEVEL 41 120 COLLINS STREET MELBOURNE VIC 3000	174,947	1.17	10
FETA NOMINEES PTY LIMITED C/- CITIGROUP GLOBAL MARKETS AUSTRALIA PTY LTD GPO BOX 764G MELBOURNE VIC 3001	157,895	1.05	11
KALONDA PTY LTD <LEIBOWITZ FAMILY A/> GPO BOX 2623 SYDNEY NSW 2001	157,895	1.05	12
BBY NOMINEES PTY LTD GPO BOX 4663 SYDNEY NSW 2001	144,947	0.97	13
BAYROCK INVESTMENTS PTY LTD PO BOX 782 WEST PERTH WA 6872	137,895	0.92	14
MR GRAEME ARMSTRONG 124 MARY STREET COMO WA 6152	131,579	0.88	15
DELMOS PTY LTD 160 HENSMAN ROAD SHENTON PARK WA 6008	131,579	0.88	16
JAKORY PTY LTD <DEMPSEY SUPERFUND A/C> PO BOX 147 SOUTH PERTH WA 6951	131,579	0.88	17
PEJEAN PTY LTD <RMZ PENSION FUND A/C> 44 JOHNSTON STREET PEPPERMINT GROVE WA 6011	131,579	0.88	18
BROKEN RIDGE PTY LTD 12A ELIZABETH STREET SOUTH PERTH WA 6151	105,263	0.70	19
LACEGLEN HOLDINGS PTY LTD <CADLEY SUPERFUND A/C> 5 BETTY STREET	105,263	0.70	20

CLASS: UOP/UNL OPTS EXP 30/06/09 @ \$0.19
HOLDER NO NAME AND ADDRESS

NEDLANDS WA 6009

UNITS % I/C RANK

*** REPORT TOTAL ***	14,358,841	95.73	
*** REMAINDER ***	641,159	4.27	
*** GRAND TOTAL ***	15,000,000	100.00	

TOTAL CURRENT HOLDERS MEETING CRITERIA FOR THIS REPORT: 50

***** NUMBER OF PAGES WRITTEN = 3 ***** END OF REPORT ***** NUMBER OF LINES WRITTEN = 104 *****